C14 THE DOMINION POST CLASSIFIEDS

Saturday, April 2, 2016

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QUICK QUESTIONS

Gael Hargreaves

AEL HARGREAVES, chief

Ifirm IKEGPS, says she's

numbers, even to the point of being

away the fun aspects of her first job

"I was working in the actuary

'There were lots of numbers, lots of

formulas – a fun day was when we

worked out our own formulas so we

And then computers came along

"Instead of us doing all the nice

could do our calculations faster!"

and ruined everything, she says.

mathematics the computers were

- so it wasn't too long after that I

started thinking I better get some

Hargreaves had done well at

school, coming top in bookkeeping

and commercial practice at Tawa

College each year but she found

women generally didn't go to

or three years before you got

university and do careers – they

went to secretarial school," she

there that her career options were

"I was at school in the 70s and

"That was the advice I'd had and

what I'd seen – you worked for two

formal qualifications and get in

front of these computers.

doing it, and we were just checking

always had a bit of a thing for

annoyed when computers took

area and I loved it," she says.

financial officer at high-tech

is a dab hand in

the numbers

game.

NAME: Gael Hargreaves

BORN: Porirua. FIRST JOB: Norwich Union

Superannuation.

FAVOURITE MOVIE: Flying High still makes me laugh.

FAVOURITE SONGS: Angie by the Rolling Stones and My Sweet Lord by George Harrison.

FAVOURITE FOOD: Roast lamb cooked the old fashioned way with garlic and rosemary.

She went to secretarial school

but didn't last. "I got half way through it and knew something was wrong - it wasn't me, and I knew I wouldn't be able to sustain all the typing and shorthand every day. I wanted to do

something with numbers.' That led to her first job – the one here she came up against the computers and decided to go to polytech. It was, she says, a defining

moment "One of the tutors told me I was wasting my time there, that I should go to university and get a proper degree," she says. "I only had School Certificate but by this time I was over 21, and he said I could go as a mature student."

Getting into the accounting course wasn't easy.

"I got a few doors slammed in my face, as you would with only school cert," Hargreaves says. "They didn't think I could do the distance. It made me more determined.

Fortunately she met some other people who were much more helpful and she enrolled in some economics classes. "I knew I had to get really good marks and then I could cross to accounting, which is what I did.'

At university Hargreaves went

from strength to strength. "I did well because I was so determined," she says. "And I'd had a life before university whereas some of the others had just come from school and had been studying

and couldn't see the end of it." Hargreaves became a sort of mother-figure to many of the students. "I had a bit of a reputation when students were suffering from the mid-term blues, they'd say 'You go and see Gael and she'll remotivate you"!

Following graduation, Hargreaves had a short stint at auditing - "I realised it wasn't for me" - before joining footwear manufacturer Hannah's, where she stayed for a good length of time.

"I put my hand up for everything," she says. "I was sort of 'Pick Me Gael', and it was a really good time - the Labour Government had just come in and we were restructuring, and there was GST, and import licensing had just changed - and we put in a big IT system so I got involved in that - I didn't do much accounting!"

After Hannah's, Hargreaves moved to Wellington manufacturer Interlock, spent some time in IT, worked for MAF and worked in Auckland and Sydney before coming back to Wellington to take on the CFO role at IKEGPS.

The company's board had decided to raise capital with an IPO (initial public offering) and Hargreaves relished the idea of

being part of the new venture.

"I joined in January 2014 just as the board had approved the IPO, and that was my initial focus working with a team on the IPO on several fronts, doing the due diligence, finishing the audit and bringing the systems up to scratch as we progressed the whole IPO - it was quite a big process.

IKE is an industrial laser measuring system, using photogrammetry (which is the science of making measurements from photographs) for the asset management of utilities such as power poles. The company has recently brought out a product that works on smartphones – SPIKE (the sp is for smart phone) - and has developed a version for Stanley Black & Decker.

IKE was a finalist in last year's Gold Awards for Wellington businesses in the Discovering Gold category. Hargreaves is a seasoned awards campaigner - during her time at Interlock, the company won their category as well.

"And our neighbour Weta took out the supreme award - so we did OK for Miramar!

IKE's sales and marketing wing is now US-based with the back office, accounting and HR, research and developing and manufacturing remaining in Wellington, which

keeps Hargreaves busy. "On a day to day basis I'm dealing with our people in the States," Hargreaves says. "Because we've grown quite rapidly, there's always something that they need, or

are planning. "I manage NZX compliance as well, scheduled around accounting board meetings generally once a month, banking, tax and all those normal things – but we have two sides - a NZ side and a US side - so

we've learnt a lot really fast. "I hadn't really worked for a public company before so I was used to being able to do things in a private company way, but there's a lot of ramifications now with the NZX - something that you think will be simple is actually quite

procedural now because it's an open market free trading environment, and quality of information is the backbone of it."

Fortunately, developing systems is something Hargreaves enjoys. "I like to focus on integrated

systems so the information is always going to be right," she says. "Typically as a small company grows it outgrows its systems - no

one here had worked with an integrated system before - they love "The best part has been as we've grown – and this has been really big

in terms of projects and developing products - not only have the information systems and the administration continued to get better and faster and more accurate, but we've done it with the same resources

"And that flies against what people say: 'We could do more if only we had more resources."

"That's the part I like – constantly pushing what we do in a smarter way.

