

REVIEW REPORT

To the Members of the Pauatahanui Residents Association Incorporated

I have reviewed the attached financial reports. The financial reports provide information about the past financial performance of the Pauatahanui Residents Association Incorporated (The Society) and its financial position as at 31 March 2015. This information is stated in accordance with the accounting policies set out.

The Management Committee's Responsibilities

The Management Committee is responsible for the preparation of a financial report which fairly reflects the financial position of the Society as at 31 March 2015 and the results of operations for the year ended 31 March 2015.

Reviewer's Responsibilities

It is my responsibility to express an independent opinion on the financial report presented by the Management Committee and report to you.

A review is limited primarily to enquiries of the organisation's personnel and analytical review procedures applied to financial data and thus provides less assurance than an audit. I have, however, conducted considerable substantive testing but have not performed an audit and accordingly I do not express an audit opinion. In forming my opinion I also evaluated the overall adequacy of the presentation of the information in the financial report.

Other than in my capacity as the reviewer I have no relationship with or interest in the Pauatahanui Residents Association Incorporated.

Reviewer's Opinion

In common with other organisations of similar nature, it was not practical to extend my examination of income beyond the amounts received as shown by the books and records of the Society.

Based on my review, nothing has come to my attention that causes me to believe that the accompanying financial statements do not fairly represent the financial position of the Pauatahanui Residents Association Incorporated as at 31 March 2015, and of the results of its operations for the period ended on that date.

My review was completed on 2 May 2015.



G A Cross, Accountant
Wellington

Pauatahanui Residents Association Incorporated

Balance Sheet

As at 31 March 2015

Opening Balance 1 April 2014

Cheque Account \$1,717.90

Plus Net Surplus (Deficit) \$ 726.65

Closing Balance 31 March 2015

Cheque Account **\$2,444.55**

Diane Strugnell
Treasurer

Pauatahanui Residents Association Incorporated

Statement of Income & Expenditure

for Year Ended 31 March 2015

	2014-15	2013-14
	\$	\$
Income		
Donations	220.00	580.00
Interest	16.83	12.60
PCC Meeting Contribution	–	250.00
Subscriptions	1,160.00	960.00
	<hr/> 1,396.83	<hr/> 1,802.60
 Expenditure		
Administration	285.71	232.81
Charities Commission	51.11	51.11
Gifts	133.36	157.00
Meeting Expenses	200.00	–
Website Development	–	575.00
	<hr/> 670.18	<hr/> 1,016
 Net Surplus (Deficit)	<hr/> <u>726.65</u>	<hr/> <u>786.68</u>

Pauatahanui Residents Association Incorporated

History Account

Balance Sheet

as at 31 March 2015

Opening Balance 1 April 2014

Cheque Account	\$7,782.68
PayPal Account	\$797.09

\$8,579.77

plus Net Surplus (Deficit) \$5,950.00

Closing Balance 31 March 2015

Cheque Account	\$13,536.18
PayPal Account	\$993.59

\$14,529.77

History Books on hand 572

**Minuted Commitment (26/03/15) \$4000 for 8 story plaques for Pauatahanui
Public Burial Ground**

**Diane Strugnell
Treasurer**

Pauatahanui Residents Association Incorporated

History Account

Statement of Income & Expenditure

for Year Ended 31 March 2015

	2014-15	2013-14
	\$	\$
Income		
Book Sales	8,703.37	44,255.02
Donations	–	2,000.00
Grants	–	5,000.00
Interest	81.86	48.48
Loans	–	34,745.00
	<hr/> 8,785.23	<hr/> 86,049
 Expenditure		
Bank Charges	–	2.50
Donation - St Alban's Honour Board	1,000.00	–
Fundraising - Wine tasting	1,456.04	–
Loan Repayments	–	36,745.00
Publishing Costs	–	44,359.85
Sales Costs	379.19	3,029.76
	<hr/> 2,835.23	<hr/> 84,137
 Net Surplus (Deficit)	<hr/> 5,950.00	<hr/> 1,911.39

Pauatahanui Residents Association Incorporated
Policy Statement
for the Year Ended 31 March 2015

REPORTING ENTITY

The Pauatahanui Residents Association's activity is the provision of advice, information and advocacy. The financial reports are special purpose and have been prepared in accordance with the Charities Act.

MEASUREMENT BASE

The measurement base is that of Historical Cost.

PARTICULAR ACCOUNTING PRINCIPLES

FIXED ASSETS

The Association has no fixed assets.

GOODS & SERVICES TAX

All figures shown in these Financial Statements are inclusive of GST. The Association is not registered and therefore not liable for GST.

INCOME TAX

The Association has charitable status and is therefore tax exempt.

DIFFERENTIAL REPORTING

The Association is a registered charity CC42516 and as such fulfils the requirements of a small reporting entity as prescribed by the Charities Commission.

CHANGES IN ACCOUNTING POLICIES

There have been no changes in Accounting Policies during the year. All Policies have been applied on a basis consistent with those used in previous years.