

## Notice of Annual Meeting

Notice is hereby given that the 80<sup>th</sup> Annual Meeting of the members of the Company will be held at the KPMG office, Level 10, 10 Customhouse Quay, Wellington on Monday 31<sup>st</sup> July 2017 at 4:30pm for the following purposes:

### Business

1. To receive the Report of the Directors and Audited Financial Statements for the year ended 31 March 2017.
2. To elect two directors, Richard Wilks and Keith Gibson, who retire in accordance with the constitution and being eligible, offer themselves for re-election.
3. To reappoint, as auditor, KPMG until the conclusion of the 81<sup>st</sup> Annual Meeting of the Company and to authorise the Board of Directors to fix the auditor's remuneration for the ensuing year.
4. To consider and, if thought fit, to pass an ordinary resolution under clause 17.1 of the constitution authorising total ordinary directors remuneration to be increased from NZ\$440,000 to NZ\$506,000 for the year ending 31 March 2018 and subsequent years until otherwise determined by shareholders in a general meeting.
5. To consider and, if thought fit, to pass the following resolution in accordance with clause 4 of the Takeovers Code (Class Exemption) Notice (No 2) 2001:

*That the acquisition by Rangatira Limited (Rangatira) of up to an aggregate of 600,000 A shares and 600,000 B shares from Shareholders of Rangatira, on the terms and conditions more fully explained in the explanatory notes accompanying this notice of meeting, be approved.*

### Other Business

6. To consider any other business which may properly be submitted to the Annual Meeting.

By order of the Board



C J Bradshaw  
Chief Financial Officer

28<sup>th</sup> June 2017